

## **NOTICE TO ATLANTIC CITY ELECTRIC COMPANY CUSTOMERS**

### **IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY FOR APPROVAL OF A PORTFOLIO OF ENERGY EFFICIENCY, BUILDING DECARBONIZATION AND DEMAND RESPONSE PROGRAMS, A COST RECOVERY MECHANISM, AND OTHER RELATED RELIEF PURSUANT TO THE CLEAN ENERGY ACT FOR THE PERIOD JANUARY 2025 THROUGH JUNE 2027 (TRIENNIUM 2)**

#### **NOTICE OF FILING AND PUBLIC HEARINGS**

**BPU Docket No. QO23120871**

**PLEASE TAKE NOTICE** that, on December 1, 2023, Atlantic City Electric Company (“ACE” or “Company”), a New Jersey public utility, filed a petition (“Petition”) with the New Jersey Board of Public Utilities (“Board” or “BPU”) seeking the Board's approval of a portfolio of Energy Efficiency (“EE”), Building Decarbonization (“BD”), and Demand Response (“DR”) programs and a related cost recovery mechanism (“EE Program”). The EE Program includes several individual program offerings, all geared toward increasing the adoption of EE measures across all customer classes and sectors. The Company is also proposing a Workforce Development Program in South Jersey focused on providing training and development for skilled Heating, Ventilation, and Air Conditioning technicians who are critical to growing a clean energy economy in the State. ACE’s EE Program offers savings opportunities to all customers, with an emphasis on removing obstacles to participation that may be experienced by customers in rental units, Low- and Moderate-Income customers, and customers living in overburdened communities.

ACE seeks Board authority to invest \$526.06 million in a portfolio of EE, BD and DR programs to be implemented over the period January 1, 2025 through June 30, 2027 (“Triennium 2”).

The purpose of the Triennium 2 EE filing is to implement provisions of New Jersey’s Clean Energy Act requiring that electric public utilities and natural gas public utilities achieve specified energy usage reduction targets. If the Board approves this request as proposed, the monthly bill for a typical residential customer (using approximately 643 kWh/month) will increase by \$1.32 or approximately 0.87% over the preceding year for the fiscal year 2025 associated with Triennium 2 EE Program, which is inclusive of the Triennium 1 extension period of July 1, 2024 through December 31, 2024. For the same typical residential customer, the monthly bill will increase by \$2.27 or approximately 1.49% for the fiscal year 2026, and by \$1.82 or approximately 1.18% for the fiscal year 2027 over the preceding years, respectively. The maximum bill impact will occur within year 2027 and a typical residential customer bill will increase by approximately \$5.41 or approximately 3.58% from the current bill. The exact amount that a customer’s bill will increase will depend upon the amount of electricity the customer uses and program costs at the time cost recovery is requested by the Company. ACE also notes that cost recovery related to Triennium 1 EE programs will continue during Triennium 2. The amount of any increase can be mitigated by participating in one or more of the individual initiatives included in the EE Program. Two charts are included with this Notice to help residential customers assess the impact of the first year of the proposed EE Program on their monthly bills. The Company filed the following changes to its existing rates with the BPU. The following table demonstrates the Company's proposed rates for fiscal year 2025:

	<b>Current<sup>1</sup></b>	<b>Proposed</b>
EE Surcharge	\$0.001474/kWh	\$0.003522/kWh

Residential customers can compare their monthly usage with the chart below to see how this rate change, as proposed, will affect their bills:

<b>Charges Under Previous Rates</b>		
Monthly kWh Use	Winter	Summer
100	\$29.16	\$29.38
300	\$73.96	\$74.64
500	\$118.77	\$119.91
750	\$174.77	\$176.49
1000	\$230.78	\$239.09
1500	\$342.80	\$364.28
2000	\$454.81	\$489.47
3000	\$678.85	\$739.85
<b>Charges Under Proposed Rates</b>		
Monthly kWh Use		
100	\$29.36	\$29.58
300	\$74.58	\$75.26
500	\$119.79	\$120.93
750	\$176.31	\$178.03
1000	\$232.83	\$241.14
1500	\$345.87	\$367.35
2000	\$458.91	\$493.56
3000	\$685.00	\$745.99

The above assumes that customers receive their electric supply from the Company and not from a third-party supplier.

The percentage increase for residential customers noted above is based upon a comparison with current rates as of April 1, 2024. Any final rate adjustments found by the Board to be just and reasonable may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:3-4, and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the rates set out above may increase or decrease based upon the Board's decision.

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<sup>1</sup> Current EE surcharge rates pending approval in BPU Docket No. ER23070464.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. The Petition and this Notice have also been sent to the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of all ACE customers in this proceeding. Copies of the Petition and this Public Notice are posted on ACE's website at [www.atlanticcityelectric.com/PublicPostings](http://www.atlanticcityelectric.com/PublicPostings).

**PLEASE TAKE FURTHER NOTICE** that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Petition:

**VIRTUAL PUBLIC HEARINGS**

Date: Tuesday, June 4, 2024  
Hearing Times: 4:30 P.M. and 5:30 P.M.

Location: Microsoft Teams Meeting  
<https://tinyurl.com/ywzv8yzv>  
[Join a Microsoft Teams Meeting by ID | Microsoft Teams](#)  
Meeting ID: 268 395 546 95  
Passcode: 8KSDqk

-or-

Dial-In: [+1 \(443\) 529-0267](tel:+14435290267)  
Conference ID: 299 906 10, followed by the # sign

A copy of this Notice is also being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory.

Representatives of the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the Meeting ID or Dial-In Number set forth above to express their views on this Petition. All comments will become part of the final record to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearing to the Board Secretary at [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov).

Comments may be submitted directly to the specific docket number listed above using the "Post Comments" button on the Board's Public Document Search tool at <https://publicaccess.bpu.state.nj.us/>. Comments are considered public documents for purposes of the State's Open Public Records Act. Only documents that are intended to be public should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board, Sherri L. Golden. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage at <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Golden, RMC  
Secretary of the Board  
New Jersey Board of Public Utilities  
44 South Clinton Ave., 1<sup>st</sup> Floor  
P.O. Box 350  
Trenton, New Jersey 08625-0350  
Phone: (609) 913-6241  
Email: [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov)

All emailed or mailed comments should include the name of the Petition and the assigned docket number.

Dated: May \_\_, 2024

Atlantic City Electric Company